

National Kidney Foundation of Illinois, Inc.

Financial Statements

Years Ended March 31, 2023 and 2022



National **Kidney** Foundation®
of Illinois

WIPFLI

Independent Auditor's Report

Board of Directors
National Kidney Foundation of Illinois, Inc.
Chicago, Illinois

Opinion

We have audited the accompanying financial statements of National Kidney Foundation of Illinois, Inc. (the "Foundation"), a nonprofit organization, which comprise the statements of financial position as of March 31, 2023 and 2022, and the related statements of activities and change in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of National Kidney Foundation of Illinois, Inc. as of March 31, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of National Kidney Foundation of Illinois, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about National Kidney Foundation of Illinois, Inc.'s ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of National Kidney Foundation of Illinois, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about National Kidney Foundation of Illinois, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 27, 2023 on our consideration of the Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of National Kidney Foundation of Illinois, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control over financial reporting and compliance.



Wipfli LLP

July 27, 2023
Lincolnshire, Illinois

National Kidney Foundation of Illinois, Inc.

Statements of Financial Position

<i>March 31,</i>	2023	2022
Assets		
Current assets:		
Cash	\$ 610,606	\$ 104,976
Investments	5,683,320	6,553,593
Grants and contributions receivable	646,797	427,145
Prepaid expenses and other	214,725	199,952
Total current assets	7,155,448	7,285,666
Net property and equipment	212,312	255,902
Other assets:		
Grants and contributions receivable, net	26,561	54,842
Database, net	43,092	64,600
Other	36,545	36,545
Total other assets	106,198	155,987
Total assets	\$ 7,473,958	\$ 7,697,555
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued expenses	\$ 493,821	\$ 266,312
Deferred revenue	189,224	194,865
Total current liabilities	683,045	461,177
Net assets:		
Without donor restrictions	1,205,228	2,275,566
With donor restrictions	5,585,685	4,960,812
Total net assets	6,790,913	7,236,378
Total liabilities and net assets	\$ 7,473,958	\$ 7,697,555

See accompanying notes to financial statements.

National Kidney Foundation of Illinois, Inc.

Statements of Activities and Change in Net Assets

Year Ended March 31,	2023		
	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and support:			
Grants and contributions:			
Received directly:			
Contributions	\$ 951,583	\$ 33,019	\$ 984,602
Received indirectly:			
United Way	3,586	-	3,586
Combined Federal Campaign	3,183	-	3,183
Program services	4,075	660,658	664,733
Government grants	-	529,081	529,081
Special events, net of direct costs of \$745,606	402,710	262,784	665,494
Total grants and contributions	1,365,137	1,485,542	2,850,679
Other revenues:			
Sales of donated vehicles, net costs of sales of \$4,214	15,463	-	15,463
In-kind donation	59,672	-	59,672
Net investment loss	(190,218)	-	(190,218)
Total other revenues	(115,083)	-	(115,083)
Net assets released from restrictions	860,669	(860,669)	-
Total revenues and support	2,110,723	624,873	2,735,596
Expenses:			
Program services	2,562,438	-	2,562,438
Management and general	235,413	-	235,413
Fundraising	383,210	-	383,210
Total expenses	3,181,061	-	3,181,061
Change in net assets	(1,070,338)	624,873	(445,465)
Net assets, beginning of year	2,275,566	4,960,812	7,236,378
Net assets, end of year	\$ 1,205,228	\$ 5,585,685	\$ 6,790,913

See accompanying notes to financial statements.

National Kidney Foundation of Illinois, Inc.

Statements of Activities and Change in Net Assets

Year Ended March 31,	2022		
	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and support:			
Grants and contributions:			
Received directly:			
Contributions	\$ 332,314	\$ 42,564	\$ 374,878
Received indirectly:			
United Way	1,939	-	1,939
Combined Federal Campaign	3,463	-	3,463
Program services	10,815	522,097	532,912
Government grants	-	628,446	628,446
Special events, net of direct costs of \$588,341	516,282	185,041	701,323
Total grants and contributions	864,813	1,378,148	2,242,961
Other revenues:			
Sales of donated vehicles, net costs of sales of \$6,205	27,972	-	27,972
In-kind donation	13,450	-	13,450
Net investment loss	28,903	-	28,903
Other	227,448	-	227,448
Total other revenues	297,773	-	297,773
Net assets released from restrictions	816,564	(816,564)	-
Total revenues and support	1,979,150	561,584	2,540,734
Expenses:			
Program services	2,275,650	-	2,275,650
Management and general	230,261	-	230,261
Fundraising	388,438	-	388,438
Total expenses	2,894,349	-	2,894,349
Change in net assets	(915,199)	561,584	(353,615)
Net assets, beginning of year	3,190,765	4,399,228	7,589,993
Net assets, end of year	\$ 2,275,566	\$ 4,960,812	\$ 7,236,378

See accompanying notes to financial statements.

National Kidney Foundation of Illinois, Inc.

Statements of Functional Expenses

Year Ended March 31, 2023	Program Services					Supporting Services				Total Program and Supporting
	Research	Public Education	Professional Education	Patient Services	Community Services	Total	Fundraising	Management and General	Total	
Salaries	\$ 10,788	\$ 588,417	\$ 103,954	\$ 301,073	\$ 70,610	\$ 1,074,842	\$ 253,510	\$ 142,884	\$ 396,394	\$ 1,471,236
Program material and services	-	-	188,733	132,949	307,611	629,293	-	-	-	629,293
Direct benefit costs - Special events	-	-	-	-	-	-	745,606	-	745,606	745,606
Professional fees and contracted services	685	37,370	6,602	19,121	4,484	68,262	16,100	9,074	25,174	93,436
Revenue share payment	27,828	37,902	110,914	39,532	88,376	304,552	24,531	33,263	57,794	362,346
Employee benefits	1,173	63,994	11,306	32,743	7,679	116,895	27,571	15,539	43,110	160,005
Depreciation and amortization	537	29,289	5,175	14,987	3,515	53,503	12,619	7,112	19,731	73,234
Payroll taxes	791	43,162	7,625	22,085	5,179	78,842	18,596	10,481	29,077	107,919
Office supplies and services	292	15,924	2,813	8,148	1,911	29,088	6,861	3,867	10,728	39,816
Donated vehicles - Cost of sales	-	-	-	-	-	-	-	4,214	4,214	4,214
Awards and grants	107,851	-	-	-	-	107,851	-	-	-	107,851
Telephone and fax	79	4,288	757	2,194	515	7,833	1,847	1,041	2,888	10,721
Printing and visual aids	282	15,365	2,714	7,862	1,844	28,067	6,620	3,731	10,351	38,418
Meetings and travel	225	12,266	2,167	6,276	1,472	22,406	5,284	2,978	8,262	30,668
Building occupancy	190	10,355	1,829	5,298	1,243	18,915	4,461	2,514	6,975	25,890
Insurance	71	3,864	683	1,977	464	7,059	1,665	938	2,603	9,662
Miscellaneous fundraising expense	151	8,228	1,454	4,210	987	15,030	3,545	1,991	5,536	20,566
	150,943	870,424	446,726	598,455	495,890	2,562,438	1,128,816	239,627	1,368,443	3,930,881
Less:										
Direct benefit costs - Special events	-	-	-	-	-	-	745,606	-	745,606	745,606
Donated vehicles - Cost of sales	-	-	-	-	-	-	-	4,214	4,214	4,214
	-	-	-	-	-	-	745,606	4,214	749,820	749,820
Totals	\$ 150,943	\$ 870,424	\$ 446,726	\$ 598,455	\$ 495,890	\$ 2,562,438	\$ 383,210	\$ 235,413	\$ 618,623	\$ 3,181,061
Current year's percentages	4.76 %	27.36 %	14.04 %	18.80 %	15.59 %	80.55 %	12.05 %	7.40 %	19.45 %	100.00 %

See accompanying notes to financial statements.

National Kidney Foundation of Illinois, Inc.

Statements of Functional Expenses

Year Ended March 31, 2022	Program Services					Supporting Services				Total Program and Supporting
	Research	Public Education	Professional Education	Patient Services	Community Services	Total	Fundraising	Management and General	Total	
Salaries	\$ 8,751	\$ 571,415	\$ 99,869	\$ 281,074	\$ 67,437	\$ 1,028,546	\$ 264,086	\$ 148,977	\$ 413,063	\$ 1,441,609
Program material and services	-	-	121,775	63,509	310,530	495,814	-	-	-	495,814
Direct benefit costs - Special events	-	-	-	-	-	-	588,341	-	588,341	588,341
Professional fees and contracted services	412	26,927	4,706	13,245	3,178	48,468	12,444	7,020	19,464	67,932
Revenue share payment	15,565	21,566	67,424	23,215	54,938	182,708	16,620	20,511	37,131	219,839
Employee benefits	844	55,118	9,633	27,112	6,505	99,212	25,474	14,370	39,844	139,056
Depreciation and amortization	480	31,371	5,483	15,431	3,702	56,467	14,499	8,179	22,678	79,145
Payroll taxes	626	40,888	7,146	20,112	4,825	73,597	18,897	10,660	29,557	103,154
Office supplies and services	345	22,502	3,933	11,069	2,656	40,505	10,400	5,867	16,267	56,772
Donated vehicles - Cost of sales	-	-	-	-	-	-	-	6,205	6,205	6,205
Postage and shipping	3	182	32	89	21	327	84	47	131	458
Awards and grants	149,000	-	-	-	-	149,000	-	-	-	149,000
Telephone and fax	64	4,187	732	2,060	494	7,537	1,935	1,092	3,027	10,564
Printing and visual aids	197	12,890	2,253	6,340	1,521	23,201	5,957	3,361	9,318	32,519
Meetings and travel	151	9,833	1,719	4,837	1,160	17,700	4,544	2,564	7,108	24,808
Building occupancy	227	14,792	2,585	7,276	1,746	26,626	6,836	3,857	10,693	37,319
Insurance	59	3,821	668	1,880	451	6,879	1,766	996	2,762	9,641
Miscellaneous fundraising expense	162	10,590	1,850	5,210	1,251	19,063	4,896	2,760	7,656	26,719
	176,886	826,082	329,808	482,459	460,415	2,275,650	976,779	236,466	1,213,245	3,488,895
Less:										
Direct benefit costs - Special events	-	-	-	-	-	-	588,341	-	588,341	588,341
Donated vehicles - Cost of sales	-	-	-	-	-	-	-	6,205	6,205	6,205
	-	-	-	-	-	-	588,341	6,205	594,546	594,546
Totals	\$ 176,886	\$ 826,082	\$ 329,808	\$ 482,459	\$ 460,415	\$ 2,275,650	\$ 388,438	\$ 230,261	\$ 618,699	\$ 2,894,349
Current year's percentages	6.11 %	28.54 %	11.39 %	16.67 %	15.91 %	78.62 %	13.42 %	7.96 %	21.38 %	100.00 %

See accompanying notes to financial statements.

National Kidney Foundation of Illinois, Inc.

Statements of Cash Flows

<i>Years Ended March 31,</i>	2023	2022
Cash flows from operating activities:		
Change in net assets:	\$ (445,465)	\$ (353,615)
Adjustments to reconcile net change in net cash from operating activities:		
Depreciation and amortization	73,234	79,145
Net realized and unrealized loss on investments	308,709	145,374
Changes in operating assets and liabilities:		
Grants and contributions receivable	(191,371)	(88,501)
Prepaid expenses and other	(14,773)	(12,251)
Accounts payable and accrued expenses	227,509	(45,529)
Deferred revenue	(5,641)	129,715
Refundable advance liability	-	(227,448)
Net cash from operating activities	(47,798)	(373,110)
Cash flows from investing activities:		
Purchases of investments	(233,902)	(704,537)
Proceeds from sale of investments	795,466	602,760
Purchases of property and equipment and database	(8,136)	(60,301)
Net cash from investing activities	553,428	(162,078)
Net change in cash	505,630	(535,188)
Cash at beginning of year	104,976	640,164
Cash at end of year	\$ 610,606	\$ 104,976

See accompanying notes to financial statements.

National Kidney Foundation of Illinois, Inc.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies

Nature of Operations

National Kidney Foundation of Illinois, Inc. (the "Foundation") is a not-for-profit voluntary health organization. The Foundation provides public education, professional education, patient services, community services and research grants relating to kidney disease and transplantation in Illinois. The Foundation is an affiliate of the National Kidney Foundation, Inc. (the "National Office").

Research. The National Kidney Foundation of Illinois (NKFI) Research Grant program funds young investigators who have research projects that will increase the understanding of kidney, urologic and related diseases and transplantation as well as improve the clinical management and treatment or cure of these diseases. Grant submissions are reviewed and selected by the NKFI Research Review Committee on a biennial basis. Award winners received up to \$60,000 per year for a total of \$120,000 per award period. NKFI also has an innovations grant that supports and funds new, innovative applications, research, technologies, and other novel processes that lead to more effective, equitable and sustainable solutions to improve the lives of those at risk for kidney disease and transplantation-related diseases, and/or improve the prevention, management and treatment or cure of these diseases. The award winner receives \$30,000 per award period.

Public Education. World Kidney Day is a global awareness campaign aimed at raising awareness of the importance of our kidneys.

The Advocacy program drives legislative change to guarantee thoughtful policies are in place for individuals living with kidney disease as well as dialysis patients and transplant recipients.

Kidneys in the Kitchen is a program that allows renal dietitians to give general kidney-diet information as well as demonstrations and tips on healthy food prep, while showing samples of kidney-friendly meals and serving sizes. Provides the opportunity to learn about reading a food label, understanding ingredient lists, nutrition, tips for keeping your kidneys healthy, goal setting for good health, and so much more. This program is presented through a partnership with CAN TV.

Patient Services. Living with Kidney Disease and Transplantation is a series of one-day conferences offered for people affected by or at risk for kidney disease, individuals on dialysis, people waiting for a kidney transplant and those who have already been transplanted, as well as their family members. Experts present on current topics such as treatment options for kidney failure, medications and their side effects, insurance options and financial assistance, as well as psychological effects of living with kidney disease.

Kidney Camp is a free week-long overnight camp in northern Illinois is for kids ages 7-15 who have had organ transplants, are on dialysis or are living with kidney disease.

Big Ask Big Give - In collaboration with the University of Chicago, the National Kidney Foundation of Illinois presents the The Big Ask, The Big Give seminars. This four-hour training program is designed to help kidney patients find a living donor. Created for kidney patients on the waitlist, family members, friends, and potential living donors, this workshop provides education about living donation and transplant and teaches 7 Key Strategies for finding a living donor, taught in a highly interactive and engaging format.

National Kidney Foundation of Illinois, Inc.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Nature of Operations (Continued)

Chronic Disease Self-Management Program (CDSMP) (also known as Take Charge) - In CDSMP, participants learn self-management tools related to healthy eating, the transplant process, potential complications, physical activity, common kidney disease medications and medication management, working with their healthcare team, and communication. 2.5-hour sessions take place over the course of six-eight weeks. Peer modeling is a core component, with at least one of the two certified leaders of the initiative having a chronic disease. These leaders work with a small group of 10-12 people for the duration of the program.

Professional Education. Citywide Grand Rounds follows a Clinical Pathologic Case Presentation model, with the evening including interesting case presentations. The audience participates by asking questions and voting during each case.

Controversies in Nephrology is a program presented through an interactive, participatory debate among nephrology fellows representing Chicago's medical academic centers. Debate topics are chosen based on their relevance and association with the nephrology and transplant fields. This program provides an evening of networking and education for nephrologists, transplant surgeons and allied health professionals.

The Illinois Council on Renal Nutrition's Spring Clinical Meeting is an intensive one-day professional development course specifically geared toward renal dietitians, to provide information and education on the most cutting-edge practices and treatment currently available to renal patients.

The Interdisciplinary Nephrology Conference is an intensive one-day course geared specifically to the needs of nephrology nurses, dietitians, social workers and technicians. The Interdisciplinary Nephrology Conference provides information to renal professionals on the most cutting-edge practices and treatment currently available to renal patients and creates an opportunity to network and share information with colleagues.

Stretch your mind at **Research Highlights & Academic Competition**, an evening of thoughtful and lively discussion focused on examining the questions central to kidney disease. This interactive and engaging new program showcases funded NKFI research grants. Grantees present the results of their research, followed by a series of questions related to their research topic. Individuals will compete to answer the most questions correctly.

Community Services. The KidneyMobile is the nation's first mobile screening and education vehicle for kidney disease, diabetes and high blood pressure. It travels throughout Illinois, focusing on medically underserved communities to provide comprehensive early detection screenings and education to individuals considered most at risk. On average, there are 60 KidneyMobile screenings a year. In the lifetime of the program, KidneyMobile has screened 60,043 participants.

Basis of Accounting

The financial statements of the Foundation have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP).

National Kidney Foundation of Illinois, Inc.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation

Financial statement presentation follows GAAP for financial presentation of not-for-profit organizations. Such principles provide that the Foundation is required to report information regarding its financial position and activities according to two classes of net assets. A definition and description of each class follows:

Net Assets Without Donor Restriction - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restriction - Net assets subject to donor- or certain grantor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other explicit donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Investments

Investments are carried at fair value (Note 6). All interest, dividends, and realized and unrealized gains and losses are reported in the statement of activities as increases or decreases in net assets without donor restrictions. Total investment fees are included in net investment gain (loss) in the statement of activities and change in net assets.

Property and Equipment

Property and equipment are recorded at cost (if purchased) or at estimated fair value at time of donation (if donated). Property and equipment purchased at a cost exceeding \$1,000 is capitalized. Maintenance and repairs, which neither materially add to the value of the property nor appreciably prolong its life, are charged to expense as incurred. Depreciation is computed using the straight-line method over the estimated useful lives ranging from three to 27.5 years.

National Kidney Foundation of Illinois, Inc.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Impairment of Long-Lived Assets

The Foundation reviews long-lived assets, including property and equipment and intangible assets, for impairment whenever events or changes in business circumstances indicate that the carrying amount of an asset may not be fully recoverable. An impairment loss would be recognized when the estimated future cash flows from the use of the asset and its fair value are less than the carrying amount of that asset. The Foundation has not recognized any impairment of long lived assets during 2023 and 2022.

Affiliations

Twenty-five percent of gross unrestricted contribution income, as defined, less certain allowable expenses, are remitted to the National Office. The Foundation had an outstanding balance due to the National Office of \$271,613 and \$121,183 as of March 31, 2023 and 2022, respectively, which is included in accounts payable and accrued expenses on the accompanying statement of financial position.

Grants and Contributions Receivable

Unconditional promises to give are recorded as receivables in the year pledged. Conditional promises to give are recognized only when the conditions on which they depend are substantially met. Promises to give whose eventual uses are restricted by the donors are recorded as increases in net assets with donor restriction. Unrestricted promises to give to be collected in future periods are also recorded as an increase to net assets with donor restriction and reclassified to net assets without donor restriction when received, unless the donor's intention is to support current-period activities.

Promises to give expected to be collected in less than one year are reported at net realizable value. Promises to give that are expected to be collected in future years are recorded at the present value of estimated future cash flows on a discounted basis applicable to the years in which the promises were received. The amortization of the discount is recognized as contribution income over the duration of the pledge.

Grants and contributions receivable on the statement of financial position consist primarily of pledges and grants receivable. Amounts are reviewed for collectability by management and an allowance for doubtful accounts is recorded as needed based on collection history. The Foundation considers these receivables to be collectible and, therefore, no allowance for uncollectible amounts has been recorded.

National Kidney Foundation of Illinois, Inc.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Revenue Recognition

Grants and Contributions

Grants and contributions are recognized as revenue when they are received or unconditionally promised. Grants and contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction expires or the purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions and grants are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award.

- *Grant Awards that are Contributions* - Grants that qualify as contributions are recorded as invoiced to the funding sources. Revenue is recognized in the accounting period when the related allowable expenses are incurred. Amounts received in excess of expenses are reflected as grant funds received in advance.
- *Grant Awards that are Exchange Transactions* - Exchange transactions typically reimburse based on a predetermined rate for services performed. The revenue is recognized in the period the service is performed.

Special Events

The Foundation records fundraising benefits revenue equal to the fair value of direct benefits provided to donors for the exchange portion, and contribution income for the excess received. The Foundation typically receives payment for the event in advance based on a sponsorship level. The exchange portion of special event revenue received in advance is recorded as deferred revenue and recognized at the point in time when the event occurs.

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses, which cannot be directly identified with specific functions, are allocated based on estimates of staff hours devoted to the respective functions. The revenue share payment to the National Office is allocated to specific functions based on percentages provided by the National Office.

National Kidney Foundation of Illinois, Inc.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

ASC 842 Lease Accounting

The Foundation is a lessee in multiple noncancelable financing leases. If the contract provides the Foundation the right to substantially all the economic benefits and the right to direct the use of the identified asset, it is considered to be or contain a lease. Right-of-use (ROU) assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. The ROU asset is also adjusted for any lease prepayments made, lease incentives received, and initial direct costs incurred.

The lease liability is initially and subsequently recognized based on the present value of its future lease payments. Variable payments are included in the future lease payments when those variable payments depend on an index or a rate. Increases (decreases) to variable lease payments due to subsequent changes in an index or rate are recorded as variable lease expense (income) in the future period in which they are incurred.

The Foundation has elected to use a risk-free rate for a term similar to the underlying lease as the discount rate if the implicit rate in the lease contract is not readily determinable.

The ROU asset for operating leases is subsequently measured throughout the lease term at the amount of the remeasured lease liability (i.e., present value of the remaining lease payments), plus unamortized initial direct costs, plus (minus) any prepaid (accrued) lease payments, less the unamortized balance of lease incentives received, and any impairment recognized. The ROU asset for finance leases is amortized on a straight-line basis over the lease term. For operating leases with lease payments that fluctuate over the lease term, the total lease costs are recognized on a straight-line basis over the lease term.

For all underlying classes of assets, the Foundation has elected to not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that the Foundation is reasonably certain to exercise. Leases containing termination clauses in which either party may terminate the lease without cause and the notice period is less than 12 months are deemed short-term leases with lease costs included in short-term lease expense. The Foundation recognizes short-term lease cost on a straight-line basis over the lease term.

The Foundation made an accounting policy election to not separate the lease components of a contract and its associated non-lease components.

The Foundation's finance leases consist of two leases, which were expenses under the short-term lease election. The lease payments under the Foundation operating lease were also expense, as such amounts were deemed immaterial.

National Kidney Foundation of Illinois, Inc.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Donated Services

The Foundation receives a substantial amount of services donated by volunteers. Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Foundation. No amounts have been recognized in the financial statements for these services because they do not meet the criteria for recognition as contributed services.

Income Taxes

The Foundation is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code under the exemption granted to the National Office. Consequently, no provision for income taxes appears in these financial statements. The National Office has been designated by the Internal Revenue Service as a "publicly supported organization."

Reclassification

Certain amounts as previously reported in the 2022 financial statements have been reclassified to conform to the 2023 presentation. Such reclassifications have no effect on reported amounts of net assets or change in net assets.

Change in Accounting Principles

ASU No 2016-02 - Leases (Topic 842)

In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2016-02, Leases (Topic 842). ASU 2016-02 is intended to improve financial reporting of leasing transactions by requiring organizations that lease assets to recognize assets and liabilities for the rights and obligations created by leases on the balance sheet. This accounting update also requires additional disclosures surrounding the amount, timing, and uncertainty of cash flows arising from leases. The Foundation adopted this guidance for the year ended March 31, 2023 with modified retrospective application to April 1, 2022. The Foundation has elected the package of practical expedients permitted in ASC Topic 842. Accordingly, the Organization accounted for its existing operating leases as operating leases and capital leases as finance leases under the new guidance, without reassessing (a) whether the contracts contain a lease under ASC Topic 842, (b) whether the classification of the leases would be different in accordance with ASC Topic 842, or (c) whether any unamortized initial direct costs before transition adjustments (as of March 31, 2022) would have met the definition of initial direct costs in ASC Topic 842 at lease commencement. Similarly, the Foundation did not reassess service contracts evaluated for lease treatment under ASC 840 for embedded leases under ASC 842.

This standard did not have a material impact on the Foundation's net assets or cash flows from operations and had an immaterial impact on the Foundation's operating results.

National Kidney Foundation of Illinois, Inc.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Change in Accounting Principles (Continued)

ASU No 2020-07 - Contributed Non-financial Assets (Topic 958)

In September 2020, the FASB issued ASU 2020-07, Presentation and Disclosures by Not-for-Profit Entities for Contributed Non-Financial Assets (Topic 958). The amendments in this update require entities to present contributed nonfinancial assets as a separate line item in the statement of activities and expand disclosures on the various contributed nonfinancial assets recognized, including disaggregated category types, the valuation techniques and inputs used to arrive at fair value, and the policy for either monetizing or utilizing contributed nonfinancial assets. The Foundation adopted this guidance as of April 1, 2022, on a retrospective basis, with no effect on net assets.

Subsequent Events

The Foundations have evaluated events and transactions for potential recognition or disclosure in the financial statements through July 27, 2023, which is the date the financial statements were available to be issued.

Note 2: Liquidity and Availability of Financial Resources

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

<i>Years Ended March 31,</i>	2023	2022
Cash	\$ 610,606	\$ 104,976
Grants and contributions receivable	646,797	427,145
Investments	5,683,320	6,553,593
Total financial assets	6,940,723	7,085,714
Less: Net assets with donor restrictions	(5,585,685)	(4,960,812)
Financial assets available to meet cash needs for general expenditures within one year	\$ 1,355,038	\$ 2,124,902

The Foundation has a goal to maintain financial assets, which consist of cash and short-term investments, on hand to meet 90 days of normal operating expenses, which were approximately \$790,000 and \$720,000 for 2023 and 2022, respectively. The Foundation has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, as part of its liquidity management, the Foundation invests cash in excess of daily requirements in various short-term investments, including certificates of deposit and short-term treasury instruments.

National Kidney Foundation of Illinois, Inc.

Notes to Financial Statements

Note 3: Concentration of Credit Risk

The Foundation maintains cash balances at a financial institutions where the accounts are insured by the Federal Deposit Insurance Corporation (FDIC) for up to \$250,000. At certain times during the year, cash balances may be in excess of FDIC coverage. The Foundation has not experienced any losses in such accounts, and believes it is not exposed to any significant credit risk on cash.

Note 4: Concentration of Contributions or Grants

The Gift of Life Gala is an annual general fundraising event which generated gross revenues of \$169,637 and \$145,616 and accounted for approximately 6% of total grants and contributions for the years ended March 31, 2023 and 2022. The increase in net assets from this event totaled \$29,231 and \$10,941 for the years ended March 31, 2023 and 2022, respectively.

The Middle Market Open is an annual golf tournament and fundraiser targeting middle market companies. This event generated gross revenues of \$916,790 and \$824,868 and accounted for approximately 32% and 37% of total grants and contributions for the years ended March 31, 2023 and 2022, respectively. The increase in net assets from this event totaled \$420,714 and \$463,599 for the years ended March 31, 2023 and 2022, respectively.

The Walk for Kidneys is an annual general fundraising event which generated gross revenues of \$259,294 and \$243,881, respectively and accounted for approximately 9% and 11% of total grants and contributions for the years ended March 31, 2023 and 2022, respectively. The increase in net assets from this event totaled \$207,750 and \$194,646 for the years ended March 31, 2023 and 2022, respectively.

The KidneyMobile is a mobile, interactive exhibit that travels throughout Illinois providing free prevention education and health screening for high blood pressure, diabetes and chronic kidney disease. Grants and contributions for the operation of the KidneyMobile and general contributions to the Foundation generated from the KidneyMobile's operations totaled \$334,879 and \$386,161 and accounted for approximately 12% and 17% of total grants and contributions for the years ended March 31, 2023 and 2022, respectively. After considering operations, maintenance, and other costs, the increase in net assets for the operation of the KidneyMobile was \$208,236 and \$252,757 for the years ended March 31, 2023 and 2022, respectively.

National Kidney Foundation of Illinois, Inc.

Notes to Financial Statements

Note 5: Grants and Contributions Receivable

Grants and contributions receivable consisted of the following:

<i>March 31, 2022</i>	2023	2022
Grants and contributions receivable	\$ 676,797	\$ 487,145
Less - Discount to net present value	3,439	5,158
Subtotal	673,358	481,987
Less - Noncurrent portion	26,561	54,842
Current portion	\$ 646,797	\$ 427,145

Grants and contributions receivable due in more than one year are reflected at the present value of estimated future cash flows using discount rate of 2% as of March 31, 2023.

The Foundation's grants and contributions receivable are due as follows:

<i>March 31,</i>		
2024	\$	646,797
2025		30,000
Subtotal		676,797
Less - Discount to net present value		3,439
Total	\$	673,358

Note 6: Fair Value Measurements

GAAP establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority level. Level 2 inputs consist of observable inputs other than quoted prices for identical assets (Level 1). Level 3 inputs are unobservable and have the lowest priority. The Foundation uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Foundation measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used for investments for which Level 1 inputs were not available. Level 3 inputs would only be used if Level 1 or Level 2 inputs were not available.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of March 31, 2023 and 2022.

Cash, mutual funds, and exchange traded funds: Valued at the daily closing price as reported by the fund.

National Kidney Foundation of Illinois, Inc.

Notes to Financial Statements

Note 6: Fair Value Measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Foundation's investment assets at fair value as of March 31, 2023 and 2022. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement:

	2023			
	Level 1	Level 2	Level 3	Total
Cash	\$ 10,195	\$ -	\$ -	\$ 10,195
Mutual funds:				
Equity	2,299,885	-	-	2,299,885
Exchange traded funds:				
Equity	2,038,227	-	-	2,038,227
Fixed income	1,230,365	-	-	1,230,365
Other	104,648	-	-	104,648
Totals	\$ 5,683,320	\$ -	\$ -	\$ 5,683,320

	2022			
	Level 1	Level 2	Level 3	Total
Cash	\$ 1,024,776	\$ -	\$ -	\$ 1,024,776
Mutual funds:				
Equity	1,793,851	-	-	1,793,851
Exchange traded funds:				
Equity	2,001,048	-	-	2,001,048
Fixed income	1,635,306	-	-	1,635,306
Other	98,612	-	-	98,612
Totals	\$ 6,553,593	\$ -	\$ -	\$ 6,553,593

Note 7: Investment Income

Investment gain (loss) was as follows:

<i>Years ended March 31,</i>	2023	2022
Interest and dividends	\$ 137,108	\$ 194,382
Net realized gain	15,304	2,390
Net unrealized loss	(324,013)	(147,764)
Investment expenses	(18,617)	(20,105)
Totals	\$ (190,218)	\$ 28,903

National Kidney Foundation of Illinois, Inc.

Notes to Financial Statements

Note 7: Investment Income (Continued)

Investments, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of certain investments will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Note 8: Property and Equipment

A summary of property and equipment was as follows as of March 31:

<i>March 31,</i>	2023	2022
Building	\$ 852,868	\$ 852,868
Equipment	169,089	160,953
Furnishings and building improvements	100,326	100,326
KidneyMobile	44,401	44,401
Total property and equipment	1,166,684	1,158,548
Less: Accumulated depreciation	(954,372)	(902,646)
Net property and equipment	\$ 212,312	\$ 255,902

Depreciation expense for the years ended March 31, 2023 and 2022, was \$51,726 and \$59,579, respectively.

Note 9: Database

The Foundation's database is amortized using the straight-line method over five years. Amortization expense was \$21,508 and \$19,566, respectively, for the years ended March 31, 2023 and 2022. The Database consists of the following:

<i>March 31,</i>	2023	2022
Cost	\$ 107,542	\$ 107,542
Less: accumulated amortization	(64,450)	(42,942)
Database, net	\$ 43,092	\$ 64,600

National Kidney Foundation of Illinois, Inc.

Notes to Financial Statements

Note 10: Net Assets with Donor Restriction

Net assets with donor restrictions are restricted for the following purposes or periods.

<i>March 31,</i>	2023	2022
Research	\$ 1,197,313	\$ 1,117,090
Program services	4,381,372	3,836,722
Permanent restriction - Perpetual in nature	7,000	7,000
Totals	\$ 5,585,685	\$ 4,960,812

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows:

<i>Years Ended March 31,</i>	2023	2022
Research	\$ -	\$ 149,544
Program services	564,617	439,415
Other - received and released in current year	296,052	227,605
Totals	\$ 860,669	\$ 816,564

Note 11: Refundable Advance Liability - Paycheck Protection Program

In March 2020, the Coronavirus Aid, Relief, and Economic Security (CARES) Act created and funded the U.S. Small Business Administration (SBA) Paycheck Protection Program (PPP) to provide loans designated to help small businesses cover their near-term operating expenses and provide an incentive to retain their employees during the COVID-19 pandemic. The Foundation applied for and received a PPP loan for \$227,448 under this program. The Foundation applied for full loan forgiveness and received forgiveness notification from the SBA that the loan was fully forgiven on October 25, 2021, and thus the income is recognized as grant revenue on the statement of activities and change in net assets in accordance with IAS 20.

Note 12: Contributed Nonfinancial Assets

Contributed nonfinancial assets consisted of the following:

<i>Years Ended March 31,</i>	2023	2022
Medical services	\$ 29,496	\$ -
Donated goods	30,176	13,450
Totals	\$ 59,672	\$ 13,450

National Kidney Foundation of Illinois, Inc.

Notes to Financial Statements

Note 12: Contributed Nonfinancial Assets (Continued)

All contributed nonfinancial assets were utilized to support the KidneyMobile as well as supporting services and general operations of the Foundation. There were no donor-imposed restrictions associated with the nonfinancial assets.

The Foundation utilizes experts in the medical profession related to Kidney disease to perform services at KidneyMobile screenings held throughout the year. The services donated by these volunteers are valued at rates published by Doximity.com. Donated goods are valued at the wholesale prices that would be received for selling similar products.

The Foundation utilizes non-specialized volunteers to perform services at their special events. These services are not recorded in the accompanying financial statements. The number of hours estimated for these services in the years ended March 31, 2023 and 2022, is 171 and 188 hours, respectively.

Note 13: Retirement Plan

The Foundation has a 401(k) plan that covers substantially all the employees. Employees are immediately eligible and may enter the plan at semiannual entry dates. The Plan document allows for a discretionary employer match. The Foundation contributed \$36,226 and \$36,329 for the years ended March 31, 2023 and 2022, respectively.

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

Board of Directors
National Kidney Foundation of Illinois, Inc.
Chicago, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of National Kidney Foundation of Illinois, Inc., as of and for the year ended March 31, 2023, and the related notes to the financial statements, which collectively comprise the National Kidney Foundation of Illinois, Inc.'s basic financial statements, and have issued our report thereon dated July 27, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the National Kidney Foundation of Illinois, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the National Kidney Foundation of Illinois, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the National Kidney Foundation of Illinois, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies in internal control, such that there is reasonable possibility that a material misstatement of the National Kidney Foundation of Illinois, Inc.'s financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the National Kidney Foundation of Illinois, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the National Kidney Foundation of Illinois, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the National Kidney Foundation of Illinois, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Wipfli LLP". The signature is written in a cursive, flowing style.

Wipfli LLP

Lincolnshire, Illinois
July 27, 2023

Independent Auditor's Report on Supplementary Information

Board of Directors
National Kidney Foundation of Illinois, Inc.
Chicago, Illinois

We have audited the financial statements of the National Kidney Foundation of Illinois, Inc. as of and for the year ended March 31, 2023, and have issued our report thereon dated July 27, 2023, which expressed an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole.

The following schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The "Consolidated Year-End Financial Report" is required by the Grant Accountability and Transparency Act (GATA). Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements, themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

A handwritten signature in black ink that reads "Wipfli LLP".

Wipfli LLP

August 16, 2023
Lincolnshire, Illinois

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

Grantee Name	National Kidney Foundation of Illinois, Inc.
ID Numbers	AUDIT:37347 Grantee:690777 UEI:MJ67MVAJEH37 FEIN:366009226
Audit Period	4/1/2022 - 3/31/2023
Submitted	08/14/2023; Sheilla Ntambo; Senior Director of Finance & Administration; sntambo@nkfi.org; 312-321-1500
Accepted	
Program Count	1

All Programs Total				
Category	State	Federal	Other	Total
Personal Services (Salaries and Wages)	316,063.08	0.00	1,155,173.00	1,471,236.08
Fringe Benefits	34,146.14	0.00	233,777.86	267,924.00
Travel	31,205.40	0.00	537.40	31,742.80
Equipment	2,767.44	0.00	70,466.56	73,234.00
Supplies	54,840.08	0.00	39,816.00	94,656.08
Contractual Services	76,170.95	0.00	427,691.00	503,861.95
Consultant (Professional Services)	12,500.00	0.00	0.00	12,500.00
Construction	0.00	0.00	0.00	0.00
Occupancy - Rent and Utilities	0.00	0.00	25,890.00	25,890.00
Research and Development	0.00	0.00	107,851.00	107,851.00
Telecommunications	810.00	0.00	9,911.00	10,721.00
Training and Education	577.91	0.00	0.00	577.91
Direct Administrative Costs	0.00	0.00	560,300.00	560,300.00
Miscellaneous Costs	0.00	0.00	20,566.00	20,566.00
ALN 21.027 CSLFRF	0.00	0.00	0.00	0.00
All Grant Specific Categories	0.00	0.00	0.00	0.00
TOTAL DIRECT EXPENDITURES	529,081.00	0.00	2,651,979.82	3,181,060.82
Indirect Costs	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	529,081.00	0.00	2,651,979.82	3,181,060.82

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

State Agency	Department Of Public Health (482)
Program Name	Kidney Care Program (482-00-1721)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	0.00 Base:

Category	State	Federal	Other	Total
Personal Services (Salaries and Wages)	316,063.08	0.00	0.00	316,063.08
Fringe Benefits	34,146.14	0.00	0.00	34,146.14
Travel	31,205.40	0.00	0.00	31,205.40
Equipment	2,767.44	0.00	0.00	2,767.44
Supplies	54,840.08	0.00	0.00	54,840.08
Contractual Services	76,170.95	0.00	0.00	76,170.95
Consultant (Professional Services)	12,500.00	0.00	0.00	12,500.00
Telecommunications	810.00	0.00	0.00	810.00
Training and Education	577.91	0.00	0.00	577.91
TOTAL DIRECT EXPENDITURES	529,081.00	0.00	0.00	529,081.00

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

Program Name	Other grant programs and activities
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Category	State	Federal	Other	Total
	0.00	0.00	0.00	0.00
TOTAL DIRECT EXPENDITURES	0.00	0.00	0.00	0.00

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

Program Name	All other costs not allocated
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Category	State	Federal	Other	Total
Personal Services (Salaries and Wages)	0.00	0.00	1,155,173.00	1,155,173.00
Fringe Benefits	0.00	0.00	233,777.86	233,777.86
Travel	0.00	0.00	537.40	537.40
Equipment	0.00	0.00	70,466.56	70,466.56
Supplies	0.00	0.00	39,816.00	39,816.00
Contractual Services	0.00	0.00	427,691.00	427,691.00
Occupancy - Rent and Utilities	0.00	0.00	25,890.00	25,890.00
Research and Development	0.00	0.00	107,851.00	107,851.00
Telecommunications	0.00	0.00	9,911.00	9,911.00
Direct Administrative Costs	0.00	0.00	560,300.00	560,300.00
Miscellaneous Costs	0.00	0.00	20,566.00	20,566.00
TOTAL DIRECT EXPENDITURES	0.00	0.00	2,651,979.82	2,651,979.82